



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: info@raghuvir.com

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Date: 13/08/2025

**To,
The Manager,
Department of Corporate Services,
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001**

Sub. -: Outcome of the Board Meeting held on 13th August, 2025

Ref. -: Scrip Code - 514316

Respected Sir / Madam,

The Board of Directors at their Meeting held today i.e. Wednesday, 13th August, 2025, which commenced at 02.00 P.M. and concluded at 06:20 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have, *inter alia*, transacted and approved the following items:

- 1) Unaudited Standalone financial results for the quarter ended 30th June, 2025, as per Regulation 33 of the Listing Regulations, the Financial Results and Limited Review Report.
- 2) Unaudited Consolidated financial results for the quarter ended 30th June, 2025, as per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

**Sunil Raghbirprasad Agarwal
(Chairman and Managing Director)
DIN: 00265303**

Encl.: As Above



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : info@raghuvir.com

Website : http://www.raghuvir.com

CIN: L17119GJ1982PLC005424

RAGHUVIR SYNTHETICS LIMITED

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2025

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Un- audited	Audited (Refer Note 2)	Un- audited	Audited
	Income				
I	Revenue from Operations	8 267.37	9 000.76	7 520.57	33 274.67
II	Other Income	69.04	80.06	66.13	413.56
III	Total Income (I+II)	8 336.41	9 080.82	7 586.70	33,688.23
IV	Expenses				
	Cost of Materials Consumed	6 478.63	6,263.09	5,723.40	25 484.86
	Purchases of Stock-in-Trade	3.42	35.30	65.02	101.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	10.95	770.17	43.13	258.36
	Employee benefits expense	102.07	138.00	188.10	738.17
	Finance Costs	64.60	70.76	82.14	303.42
	Depreciation and amortisation expenses	224.36	206.56	219.77	872.08
	Other Expenses	1 030.87	1,202.02	1,194.04	5 050.82
	Total Expenses (IV)	7 914.90	8 685.90	7 515.60	32 809.11
V	Profit/(loss) before exceptional items and tax (III-IV)	421.51	394.92	71.10	879.12
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	421.51	394.92	71.10	879.12
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(10.69)	(14.52)	19.22	(27.18)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	(2.08)	-	0.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	432.20	411.52	51.88	906.21
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	432.20	411.52	51.88	906.21
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.03	0.11	(1.91)	(2.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.03)	0.47	0.66
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	432.22	411.60	50.44	904.17
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as at 31st March	-	-	-	3 141.61
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):				
	(1) Basic	1.12	1.06	0.13	2.34
	(2) Diluted	1.12	1.06	0.13	2.34
XIX	Earnings per equity (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : info@raghuvir.com

Website : <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Notes to the Un-audited Standalone Financial Results for the Quarter ended on 30th June, 2025

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2025.
- 2 The Figures for the last quarter ended March, 2025 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 respectively, being the date of the end of the third quarter of the respective financial year which was subjected to limited review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.
- 5 During the current quarter, the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, had initiated search operations under Section 67 of the Central Goods and Services Tax Act, 2017, at the registered office / factory of the company at Rakhial, Ahmedabad. During the period of search, the company fully cooperated with the officials and responded to all clarifications and details sought by them. This has not impacted the operations of the company, which have continued as usual.

Upon oral instructions of the officials, the company made a payment of Rs. 1.88 crores under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management, however, does not expect any adverse consequences from such search operations on the company's financial or operational position.

The company will recognize the requisite liability or disclose a contingent liability, if any, when such a liability materialize upon the initiation of formal proceedings by the DGGI, Ahmedabad Zonal Units.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghubirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad

Date: August 13, 2025

G. K. Choksi & Co.
Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter Ended Standalone Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter ended 30th June, 2025 being submitted by the company to pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We Invite reference note 5, appended to Quarter Ended Standalone Unaudited Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with regard to search operations carried out by Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, under section 67 of the Central Goods and Services Tax Act, 2017. Post conclusion of search operation and as per oral instruction of the officials Involved in Search operations, the company has deposited the sum of Rs 1.88 Crores under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management, however, does not expect any adverse consequences from such search operations on the company's financial or operational position. Our conclusion is not modified in respect of the above matter.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants



Rohit Choksi
ROHIT K. CHOKSI
Partner

Mem. No. 31103

UDIN : 25031103BMHBTF4342

Place : Ahmedabad
Date : 13th August, 2025

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, **Mumbai** - 400 021.
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, **New Delhi** - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, **Petlad** - 388 450. Dial : 91 - 2697 - 224 108

Email : info@raheja.com



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : info@raghuvir.com

Website : http://www.raghuvir.com

RAGHUVIR SYNTHETICS LIMITED CIN: L17119GJ1982PLC005424

Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2025

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Un-audited	Audited (Refer Note 2)	Un-audited	Audited
	Income				
I	Revenue from Operations	8 267.37	9 000.76	7 520.62	33 256.83
II	Other Income	69.04	80.07	66.13	413.56
III	Total Income (I+II)	8 336.41	9 080.83	7 586.75	33 670.39
IV	Expenses				
	Cost of Materials Consumed	6 478.63	6 263.14	5 723.40	25 484.90
	Purchases of Stock-in-Trade	3.42	35.26	65.07	101.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	10.95	770.21	43.13	240.47
	Employee benefits expense	102.14	139.47	188.10	744.35
	Finance Costs	64.60	70.76	82.14	303.42
	Depreciation and amortisation expenses	224.36	206.56	219.77	872.08
	Other Expenses	1 031.14	1 202.39	1 194.24	5 051.88
	Total Expenses (IV)	7 915.24	8 687.79	7 515.85	32 798.50
V	Profit/(loss) before exceptional items and tax (III-IV)	421.17	393.04	70.90	871.89
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	421.17	393.04	70.90	871.89
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(10.69)	(14.52)	19.22	(27.18)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	(2.09)	-	0.09
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	431.86	409.65	51.68	898.98
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	431.86	409.65	51.68	898.98
	Profit/(Loss) for the Period attributable to:				
	Owners of the Company	432.03	410.55	51.78	902.50
	Non-controlling Interests	(0.17)	(0.90)	(0.10)	(3.52)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.03	0.11	(1.91)	(2.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.03)	0.47	0.66
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (net of Tax)	0.02	0.08	(1.44)	(2.04)
	Other Comprehensive Income/(Expense) attributable to:				
	Owners of the Company	0.02	0.08	(1.44)	(2.04)
	Non-controlling Interests	-	-	-	-
	Total Comprehensive Income for the period	431.88	409.73	50.24	896.94
	Total Comprehensive Income attributable to:				
	Owners of the Company	432.05	410.63	50.34	900.46
	Non-controlling Interests	(0.17)	(0.90)	(0.10)	(3.52)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as at 31st March	-	-	-	3,132.35
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):				
	(1) Basic	1.11	1.06	0.13	2.32
	(2) Diluted	1.11	1.06	0.13	2.32
XIX	Earnings per equity (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : info@raghuvir.com

Website : <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2025

- 1 The above Consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2025.
- 2 The Figures for the last quarter ended March, 2025 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 respectively, being the date of the end of the third quarter of the respective financial year which was subjected to limited review.
- 3 The Company ("the reporting company") has acquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has compiled consolidated results and present the same for the year under review.
- 4 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 5 During the current quarter, the Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, had initiated search operations under Section 67 of the Central Goods and Services Tax Act, 2017, at the registered office / factory of the Holding company at Rakhial, Ahmedabad. During the period of search, the Holding company fully cooperated with the officials and responded to all clarifications and details sought by them. This has not impacted the operations of the Holding company, which have continued as usual.

Upon oral instructions of the officials, the Holding company made a payment of Rs. 1.88 crores under protest and also submitted the certain requisite information/documents to the concern authorities for their perusal. The management of the holding company, however, does not expect any adverse consequences from such search operations on the Holding company's financial or operational position.

The Holding company will recognize the requisite liability or disclose a contingent liability, if any, when such a liability materialize upon the initiation of formal proceedings by the DGGI, Ahmedabad Zonal Units.
- 6 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghubirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad
Date: August 13, 2025

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter Ended Consolidated Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter ended 30th June, 2025 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We invite reference note 5, appended to Quarter Ended Standalone Unaudited Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended with regard to search operations carried out by Directorate General of GST Intelligence (DGGI), Ahmedabad Zonal Unit, under section 67 of the Central Goods and Services Tax Act, 2017. Post conclusion of search operation and as per oral instruction of the officials involved in Search operations, the Holding company has deposited the sum of Rs 1.88 Crores under protest and also submitted the certain requisite information / documents to the concern authorities for their perusal. The management of the Holding company, however, does not expect any adverse consequences from such operation on the company's financial or operational position. Our conclusion is not modified in respect of the above matter.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants



Rohit Choksi
ROHIT K. CHOKSI
Partner

Place : Ahmedabad

Date : 13th August, 2025

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

E-mail : info@gkcco.com

Mem. No. 31103

UDIN : 25031103BMHBTES647